

LARIMER COUNTY BAR ASSOCIATION

FINANCIAL STATEMENTS

December 31, 2022

Larimer County Bar Association  
 Bank Account Balances  
 December 31, 2022

Regular Checking Account #1383167	\$	157,910.67	*
Legal Aid Checking Account #1383159	\$	9,672.97	*
Available Funds	\$	167,583.64	

CD/Premium Investment Accounts:

Independent Financial #8047030	\$	71,067.95	
Independent Financial #3002258 04/02/23	\$	11,576.62	
Independent Financial #805038 **			
	\$	82,644.57	\$ 82,644.57
			\$ 250,228.21

\* Payroll taxes have not been paid yet for November & December therefore the Pro Bono payroll taxes have not been transferred to the Operating Account.

\*\* This CD was not rolled over. The funds are being held temporarily in the Operating account while higher interest rates are investigated.  
 The amount of the CD funds transferred to the bank account was \$28,559.48

**Larimer County Bar Association**  
**Statement of Financial Position**  
 As of December 31, 2022

	Dec 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 Certificates of Deposit	
1020 Independent Bank #3002258	11,576.62
<b>Total 1000 Certificates of Deposit</b>	11,576.62
1100 Independent Bank Checking	
1110 Premium Investment 8047030	71,067.95
1120 Pro Bono Account 3159	9,672.97
1130 Operating Account 3167	157,910.67
<b>Total 1100 Independent Bank Checking</b>	238,651.59
<b>Total Checking/Savings</b>	250,228.21
<b>Accounts Receivable</b>	
1200 Accounts Receivable	1,075.00
<b>Total Accounts Receivable</b>	1,075.00
<b>Other Current Assets</b>	
1300 Other Current Assets	
1310 Artwork	1,475.00
<b>Total 1300 Other Current Assets</b>	1,475.00
<b>Total Other Current Assets</b>	1,475.00
<b>Total Current Assets</b>	252,778.21
<b>TOTAL ASSETS</b>	<b>252,778.21</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2500 Payroll Liabilities	
2510 941 Tax Payable-Employee	808.12
2515 941 Tax Payable-Employer	393.35
2520 Colorado Tax Payable	175.00
2525 FUTA Payable	6.88
2530 SUTA-CO Payable	9.40
<b>Total 2500 Payroll Liabilities</b>	1,392.75
<b>Total Other Current Liabilities</b>	1,392.75
<b>Total Current Liabilities</b>	1,392.75
<b>Total Liabilities</b>	1,392.75
<b>Equity</b>	
3000 Opening Balance Equity	228,995.31
3200 Retained Earnings	2,357.93
Net Income	20,032.22
<b>Total Equity</b>	251,385.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>252,778.21</b>

**Larimer County Bar Association**  
**Statement of Activities Budget vs. Actual**  
**July through December 2022**

	Jul - Dec 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4150 Ethics Seminar	75.00	0.00	75.00
4160 CLE Other Seminars	70.00	0.00	70.00
4200 Dues Income	41,550.00	42,500.00	-950.00
4210 COLTAF - Pro Bono Grant	12,500.00	0.00	12,500.00
4300 Fall Term Day Income			
4310 Golf	1,888.00	1,888.00	0.00
4320 Dinner	2,140.00	1,650.00	490.00
<b>Total 4300 Fall Term Day Income</b>	4,028.00	3,538.00	490.00
4400 Spring Term Day Income			
4410 Bowling	0.00	0.00	0.00
4420 Lunch	0.00	0.00	0.00
<b>Total 4400 Spring Term Day Income</b>	0.00	0.00	0.00
4450 Interest Income	70.24	100.02	-29.78
4500 Classified Ads	300.00	300.00	0.00
4600 Lawyers and Littles Event	1,920.00	550.00	1,370.00
4700 National Adoption Day	20.00	0.00	20.00
<b>Total Income</b>	60,533.24	46,988.02	13,545.22
<b>Gross Profit</b>	60,533.24	46,988.02	13,545.22
<b>Expense</b>			
5050 Donations			
5051 Scholarship Donation	0.00	0.00	0.00
5055 Donations - Other	0.00	0.00	0.00
<b>Total 5050 Donations</b>	0.00	0.00	0.00
5070 Miscellaneous	0.00	250.02	-250.02
5080 Advertising /Membership	0.00	250.02	-250.02
5090 Bench/Bar Luncheons	450.27	450.00	0.27
5150 Mock Trial Regionals			
5152 Registration Expenses	255.00	0.00	255.00
<b>Total 5150 Mock Trial Regionals</b>	1,118.09	0.00	1,118.09
5160 Law Day Expenses	0.00	50.00	-50.00
5170 Young Lawyers Division	1,000.00	1,000.00	0.00
5200 Access to Justice			
5205 Advertising	0.00	100.00	-100.00
5210 Internet Access	911.82	950.04	-38.22
5220 Printer Supplies	0.00	0.00	0.00
5230 Committee Lunches	404.10	400.00	4.10
5240 Legal Resource Day	360.00	250.00	110.00
5245 Family Law Day	0.00	0.00	0.00
<b>Total 5200 Access to Justice</b>	1,675.92	1,700.04	-24.12
5250 Bank Service Charges	0.00	0.00	0.00
5260 Payment Processing Fees	196.92	200.04	-3.12
5300 Office Supplies/Postage	11.60	125.04	-113.44
5350 Ethics Seminar Expense	164.93	0.00	164.93
5450 CLE & Other Seminars	1,027.30	875.04	152.26
5460 Zoom License	154.25	155.00	-0.75
5530 Lawyers & Littles Expenses	2,935.67	3,745.00	-809.33
5540 National Adoption Day	200.00	1,000.00	-800.00
5550 Retreat Meeting	656.30	300.00	356.30
5570 Veterans Assistance Clinic			
5571 Lunch	100.00	100.00	0.00
5572 Advertising	0.00	100.00	-100.00
<b>Total 5570 Veterans Assistance Clinic</b>	100.00	200.00	-100.00
5580 Internship Program	0.00	0.00	0.00

**Larimer County Bar Association**  
**Statement of Activities Budget vs. Actual**  
**July through December 2022**

	Jul - Dec 22	Budget	\$ Over Budget
5600 Gifts, Memoriams	0.00	0.00	0.00
5610 Website Expenses	1,532.00	1,563.65	-31.65
5640 Officers Liability	1,910.00	1,807.00	103.00
5650 Accounting -Tax Prep	0.00	675.00	-675.00
5700 Payroll Expenses			
5710 Salaries & Wages (OP)	995.50	3,168.00	-2,172.50
5712 Employer SS & Medicare	1,238.06	1,734.96	-496.90
5713 FUTA	14.75	53.22	-38.47
5714 SUTA-CO	50.55	104.64	-54.09
Salaries & Wages (PB)	0.00	16,302.00	-16,302.00
<b>Total 5700 Payroll Expenses</b>	<b>17,943.97</b>	<b>21,362.82</b>	<b>-3,418.85</b>
5720 Computer Software			
5721 QuickBooks	300.00	175.00	125.00
5720 Computer Software - Other	70.00	60.00	10.00
<b>Total 5720 Computer Software</b>	<b>370.00</b>	<b>235.00</b>	<b>135.00</b>
5730 Mileage Reimbursement	136.26	0.00	136.26
5740 Payroll Services (OP)	143.00	96.00	47.00
5750 Worker's Compensation (OP)	0.00	200.00	-200.00
5900 Fall Term Day Expenses			
5910 Golf	2,272.12	2,300.01	-27.89
5920 Dinner	6,879.63	8,500.02	-1,620.39
5990 Other	193.74	300.00	-106.26
<b>Total 5900 Fall Term Day Expenses</b>	<b>9,345.49</b>	<b>11,100.03</b>	<b>-1,754.54</b>
6000 Spring Term Day Expenses			
6010 Lunch	0.00	0.00	0.00
6020 Bowling	0.00	0.00	0.00
6030 Other	0.00	0.00	0.00
<b>Total 6000 Spring Term Day Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
6650 CO State Filing Fee	10.00	10.00	0.00
Pro Bono			
5820 Malpractice, Liability	0.00	0.00	0.00
5840 Payroll Services	111.00	96.00	15.00
5850 Cell Phone	112.05	115.02	-2.97
5860 Brochures, Supplies	0.00	200.04	-200.04
5870 Pro Bono - Internet	90.00	90.00	0.00
5875 Computer Software - Cloud	0.00	0.00	0.00
5880 Worker's Compensation	206.00	200.00	6.00
<b>Total Pro Bono</b>	<b>519.05</b>	<b>701.06</b>	<b>-182.01</b>
<b>Total Expense</b>	<b>41,601.02</b>	<b>48,050.76</b>	<b>-6,449.74</b>
<b>Net Ordinary Income</b>	<b>18,932.22</b>	<b>-1,062.74</b>	<b>19,994.96</b>
Other Income/Expense			
Other Income			
4900 Other Income	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Other Expense			
6800 Other Expense	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>18,932.22</b>	<b>-1,062.74</b>	<b>19,994.96</b>