

LARIMER COUNTY BAR ASSOCIATION

FINANCIAL STATEMENTS

October 31, 2023

Larimer County Bar Association
Bank Account Balances
October 31, 2023

Regular Checking Account #1383167	\$	80,203.69
Pro Bono Checking Account #1383159	\$	20,694.47
Available Funds	\$	<u>100,898.16</u>

GCLSE Scholarship Account #1383403	\$	3,800.00
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CD/Premium Investment Accounts:

Independent Financial Prem. Investment	\$	-
Independent Financial CD #4178	\$	113,391.42
Independent Financial CD #4180	\$	50,000.00
	\$	<u>163,391.42</u>
	\$	163,391.42

\$ 268,089.58

Premium Investment Account Closed - Funds rolled
over into new CD's 4178 & 4180

Larimer County Bar Association
Statement of Financial Position
 As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1000 Certificates of Deposit	
1040 - Independent CD #4178	113,391.42
1050 - Independent CD #4180	50,000.00
Total 1000 Certificates of Deposit	163,391.42
1100 Independent Bank Checking	
1120 Pro Bono Account 3159	18,648.21
1130 Operating Account 3167	79,395.20
1140 GCLSE Internship 3403	3,800.00
Total 1100 Independent Bank Checking	101,843.41
Total Checking/Savings	265,234.83
Accounts Receivable	
1200 Accounts Receivable	50.00
Total Accounts Receivable	50.00
Other Current Assets	
1300 Other Current Assets	
1310 Artwork	1,475.00
Total 1300 Other Current Assets	1,475.00
Total Other Current Assets	1,475.00
Total Current Assets	266,759.83
TOTAL ASSETS	266,759.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2500 Payroll Liabilities	
2510 941 Tax Payable-Employee	844.59
2515 941 Tax Payable-Employer	424.33
2520 Colorado Tax Payable	192.00
2525 FUTA Payable	5.28
2530 SUTA-CO Payable	66.89
2540 FAML-CO Payable	24.96
Total 2500 Payroll Liabilities	1,558.05
Total Other Current Liabilities	1,558.05
Total Current Liabilities	1,558.05
Total Liabilities	1,558.05
Equity	
3000 Opening Balance Equity	228,995.31
3200 Retained Earnings	6,024.04
Net Income	30,182.43
Total Equity	265,201.78
TOTAL LIABILITIES & EQUITY	266,759.83

Larimer County Bar Association
Statement of Activities YTD
 July through October 2023

	Jul - Oct 23
Ordinary Income/Expense	
Income	
4160 CLE Other Seminars	561.05
4200 Dues Income	41,430.00
4210 COLTAF - Pro Bono Grant	18,000.00
4300 Fall Term Day Income	
4310 Golf	1,976.12
4320 Dinner	1,433.27
Total 4300 Fall Term Day Income	3,409.39
4450 Interest Income	2,312.95
4500 Classified Ads	256.75
Total Income	65,970.14
Gross Profit	65,970.14
Expense	
5050 Donations	
5051 Scholarship Donation	5,000.63
Total 5050 Donations	5,000.63
5060 Awards	30.00
5150 Mock Trial Regionals	
5152 Registration Expenses	255.00
Total 5150 Mock Trial Regionals	255.00
5200 Access to Justice	
5210 Internet Access	610.01
5215 Volunteer Expenses	794.51
5230 Committee Lunches	77.83
5240 Legal Resource Day	140.00
Total 5200 Access to Justice	1,622.35
5300 Office Supplies/Postage	53.40
5450 CLE & Other Seminars	200.00
5460 Zoom License	154.25
5550 Retreat Meeting	-50.00
5610 Website Expenses	332.00
5700 Payroll Expenses	
5711 Salaries & Wages (PB)	11,333.01
5712 Employer SS & Medicare	866.98
5713 FUTA	12.94
5714 SUTA-CO	66.87
Total 5700 Payroll Expenses	12,279.80
5720 Computer Software	
5721 QuickBooks	86.25
5720 Computer Software - Other	40.00
Total 5720 Computer Software	126.25
5730 Mileage Reimbursement	49.72
5740 Payroll Services (OP)	92.50
5750 Worker's Compensation (OP)	7.00
5900 Fall Term Day Expenses	
5910 Golf	2,040.14
5920 Dinner	5,882.43
5930 Business Meeting	82.95
Total 5900 Fall Term Day Expenses	8,005.52
6650 CO State Filing Fee	10.00
6695 Voided Check	0.00
Pro Bono	
5840 Payroll Services	92.50

Larimer County Bar Association
Statement of Activities YTD
July through October 2023

	<u>Jul - Oct 23</u>
5850 Cell Phone	74.79
5870 Pro Bono - Internet	60.00
5880 Worker's Compensation	<u>192.00</u>
Total Pro Bono	419.29
Total Expense	<u>28,587.71</u>
Net Ordinary Income	37,382.43
Other Income/Expense	
Other Income	
4900 Other Income	
4910 Scholarship Donations	<u>-7,200.00</u>
Total 4900 Other Income	-7,200.00
Total Other Income	<u>-7,200.00</u>
Net Other Income	<u>-7,200.00</u>
Net Income	<u><u>30,182.43</u></u>

Larimer County Bar Association
Statement of Activities Budget vs. Actual
 July through October 2023

	Jul - Oct 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4150 Ethics Seminar	0.00	7,500.00	-7,500.00
4160 CLE Other Seminars	561.05	0.00	561.05
4200 Dues Income			
4201 Stand-Alone Memberships	0.00	1,000.00	-1,000.00
4200 Dues Income - Other	41,430.00	42,500.00	-1,070.00
Total 4200 Dues Income	41,430.00	43,500.00	-2,070.00
4210 COLTAF - Pro Bono Grant	18,000.00	12,500.00	5,500.00
4300 Fall Term Day Income			
4310 Golf	1,976.12	2,880.00	-903.88
4320 Dinner	1,433.27	2,200.00	-766.73
Total 4300 Fall Term Day Income	3,409.39	5,080.00	-1,670.61
4400 Spring Term Day Income			
4410 Bowling	0.00	750.00	-750.00
4420 Lunch	0.00	1,200.00	-1,200.00
Total 4400 Spring Term Day Income	0.00	1,950.00	-1,950.00
4450 Interest Income	2,312.95	1,500.00	812.95
4500 Classified Ads	326.75	1,500.00	-1,173.25
4600 Lawyers and Littles Event	0.00	550.00	-550.00
4700 National Adoption Day	0.00	0.00	0.00
4800 Mock Trial Funds	0.00	0.00	0.00
Total Income	66,040.14	74,080.00	-8,039.86
Gross Profit	66,040.14	74,080.00	-8,039.86
Expense			
5050 Donations			
5051 Scholarship Donation	5,000.63	4,100.00	900.63
5055 Donations - Other	0.00	0.00	0.00
Total 5050 Donations	5,000.63	4,100.00	900.63
5060 Awards	30.00	200.00	-170.00
5070 Miscellaneous	0.00	500.00	-500.00
5080 Advertising /Membership	0.00	250.00	-250.00
5090 Bench/Bar Luncheons	0.00	500.00	-500.00
5150 Mock Trial Regionals			
5150.01 LCBA Contribution	0.00	1,200.00	-1,200.00
5151 Competition Expenses	0.00	2,600.00	-2,600.00
5152 Registration Expenses	255.00	2,000.00	-1,745.00
Total 5150 Mock Trial Regionals	255.00	5,800.00	-5,545.00
5160 Law Day Expenses	0.00	0.00	0.00
5170 Young Lawyers Division	0.00	2,500.00	-2,500.00
5200 Access to Justice			
5205 Advertising	0.00	100.00	-100.00
5210 Internet Access	610.01	2,000.00	-1,389.99
5215 Volunteer Expenses	794.51	1,500.00	-705.49
5220 Printer Supplies	0.00	50.00	-50.00
5230 Committee Lunches	77.83	850.00	-772.17
5235 Law Day-Older Adults	0.00	720.00	-720.00
5240 Legal Resource Day	140.00	275.00	-135.00
5245 Family Law Day	0.00	400.00	-400.00
Total 5200 Access to Justice	1,622.35	5,895.00	-4,272.65
5250 Bank Service Charges	0.00	0.00	0.00
5260 Payment Processing Fees	0.00	0.00	0.00
5300 Office Supplies/Postage	53.40	400.00	-346.60
5350 Ethics Seminar Expense	0.00	3,400.00	-3,400.00
5450 CLE & Other Seminars	200.00	1,200.00	-1,000.00
5460 Zoom License	154.25	155.00	-0.75
5530 Lawyers & Littles Expenses	0.00	4,000.00	-4,000.00

Larimer County Bar Association
Statement of Activities Budget vs. Actual
July through October 2023

	Jul - Oct 23	Budget	\$ Over Budget
5540 National Adoption Day	0.00	1,000.00	-1,000.00
5550 Retreat Meeting	-50.00	600.00	-650.00
5570 Veterans Assistance Clinic			
5571 Lunch	0.00	100.00	-100.00
5572 Advertising	0.00	100.00	-100.00
5570 Veterans Assistance Clinic - Other	0.00	0.00	0.00
Total 5570 Veterans Assistance Clinic	0.00	200.00	-200.00
5580 Internship Program-GCLSE	0.00	2,600.00	-2,600.00
5600 Gifts, Memoriams	0.00	200.00	-200.00
5610 Website Expenses	332.00	2,000.00	-1,668.00
5640 Officers Liability	0.00	1,950.00	-1,950.00
5650 Accounting -Tax Prep	0.00	700.00	-700.00
5700 Payroll Expenses			
5710 Salaries & Wages (OP)	0.00	5,500.00	-5,500.00
5711 Salaries & Wages (PB)	11,333.01	32,604.00	-21,270.99
5712 Employer SS & Medicare	866.98	2,915.00	-2,048.02
5713 FUTA	12.94	100.00	-87.06
5714 SUTA-CO	66.87	200.00	-133.13
5715 FAMLI-CO	0.00	20.00	-20.00
Total 5700 Payroll Expenses	12,279.80	41,339.00	-29,059.20
5720 Computer Software			
5721 QuickBooks	86.25	0.00	86.25
5720 Computer Software - Other	40.00	120.00	-80.00
Total 5720 Computer Software	126.25	120.00	6.25
5730 Mileage Reimbursement	49.72	400.00	-350.28
5740 Payroll Services (OP)	92.50	225.00	-132.50
5750 Worker's Compensation (OP)	7.00	200.00	-193.00
5900 Fall Term Day Expenses			
5910 Golf	2,040.14	2,880.00	-839.86
5920 Dinner	5,882.43	8,500.00	-2,617.57
5930 Business Meeting	82.95	400.00	-317.05
5990 Other	0.00	0.00	0.00
Total 5900 Fall Term Day Expenses	8,005.52	11,780.00	-3,774.48
6000 Spring Term Day Expenses			
6010 Lunch	0.00	2,400.00	-2,400.00
6020 Bowling	0.00	700.00	-700.00
6030 Business Meeting	0.00	200.00	-200.00
Total 6000 Spring Term Day Expenses	0.00	3,300.00	-3,300.00
6650 CO State Filing Fee	10.00	10.00	0.00
6695 Voided Check	0.00		
Pro Bono			
5810 Salaries & Wages (PB)	0.00	0.00	0.00
5820 Malpractice, Liability	0.00	2,900.00	-2,900.00
5830 Interpreter Services	0.00	300.00	-300.00
5840 Payroll Services	92.50	225.00	-132.50
5850 Cell Phone	74.79	230.00	-155.21
5860 Brochures, Supplies	0.00	400.00	-400.00
5870 Pro Bono - Internet	60.00	180.00	-120.00
5875 Computer Expenses	0.00	0.00	0.00
5880 Worker's Compensation	192.00	200.00	-8.00
Total Pro Bono	419.29	4,435.00	-4,015.71
Total Expense	28,587.71	99,959.00	-71,371.29
Net Ordinary Income	37,452.43	-25,879.00	63,331.43
Other Income/Expense			
Other Income			
4900 Other Income			
4910 Scholarship Donations	-7,200.00		

Larimer County Bar Association
Statement of Activities Budget vs. Actual
July through October 2023

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
4900 Other Income - Other	0.00	0.00	0.00
Total 4900 Other Income	<u>-7,200.00</u>	<u>0.00</u>	<u>-7,200.00</u>
Total Other Income	-7,200.00	0.00	-7,200.00
Other Expense			
6800 Other Expense	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>-7,200.00</u>	<u>0.00</u>	<u>-7,200.00</u>
Net Income	<u>30,252.43</u>	<u>-25,879.00</u>	<u>56,131.43</u>