

LARIMER COUNTY BAR ASSOCIATION

FINANCIAL STATEMENTS

January 31, 2023

Larimer County Bar Association
Bank Account Balances
January 31, 2023

Regular Checking Account #1383167	\$	153,218.49
Legal Aid Checking Account #1383159	\$	8,372.45
Available Funds	\$	<u>161,590.94</u>

CD/Premium Investment Accounts:

Independent Financial #8047030	\$	71,074.18	
Independent Financial #3002258 04/02/23	\$	11,577.60	
Independent Financial #805038 **			
	<u>\$</u>	<u>82,651.78</u>	\$ 82,651.78
			<u><u>\$ 244,242.72</u></u>

** This CD was not rolled over. The funds are being held temporarily in the Operating account while higher interest rates are investigated.
The amount of the CD funds transferred to the bank account was \$28,559.48 in October 2022

Larimer County Bar Association

Statement of Financial Position

As of January 31, 2023

	Jan 31, 23	
ASSETS		
Current Assets		
Checking/Savings		
1000 Certificates of Deposit		
1020 Independent Bank #3002258	11,577.60	
Total 1000 Certificates of Deposit	11,577.60	
1100 Independent Bank Checking		
1110 Premium Investment 8047030	71,074.18	
1120 Pro Bono Account 3159	8,372.45	
1130 Operating Account 3167	152,098.59	
1140 GCLSE Internship 3403	4,000.00	
Total 1100 Independent Bank Checking	235,545.22	
Total Checking/Savings	247,122.82	
Accounts Receivable		
1200 Accounts Receivable	865.00	See attached Customer Balance Summary Report
Total Accounts Receivable	865.00	
Other Current Assets		
1300 Other Current Assets		
1310 Artwork	1,475.00	
Total 1300 Other Current Assets	1,475.00	
Total Other Current Assets	1,475.00	
Total Current Assets	249,462.82	
TOTAL ASSETS	249,462.82	
LIABILITIES & EQUITY		
Equity		
3000 Opening Balance Equity	232,995.31	
3200 Retained Earnings	2,357.93	
Net Income	14,109.58	
Total Equity	249,462.82	
TOTAL LIABILITIES & EQUITY	249,462.82	

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Larimer County Bar Association
Customer Balance Summary
As of January 31, 2023

	Jan 31, 23
Cara M. Boxberger	100.00
Colorado Legal Services (c)	40.00
Dina Christiansen	100.00
Larimer County Young Lawyers Division	475.00
Riley Law LLC	50.00
Sarah Cure	100.00
TOTAL	865.00

Larimer County Bar Association
Statement of Activities Budget vs. Actual - REVISED
July 1, 2022 through February 1, 2023

	Jul 1, '22 - Feb ...	Budget	\$ Over Budget	
Ordinary Income/Expense				
Income				
4150 Ethics Seminar	75.00	7,500.00	-7,425.00	
4160 CLE Other Seminars	70.00	0.00	70.00	
4200 Dues Income				
4201 Stand-Alone Memberships	200.00	0.00	200.00	Sub category
4200 Dues Income - Other	41,760.00	42,500.00	-740.00	added
Total 4200 Dues Income	41,960.00	42,500.00	-540.00	
4210 COLTAF - Pro Bono Grant	12,500.00	12,500.00	0.00	
4300 Fall Term Day Income				
4310 Golf	1,888.00	1,888.00	0.00	
4320 Dinner	2,140.00	1,650.00	490.00	
Total 4300 Fall Term Day Income	4,028.00	3,538.00	490.00	
4400 Spring Term Day Income				
4410 Bowling	0.00	750.00	-750.00	
4420 Lunch	0.00	1,400.00	-1,400.00	
Total 4400 Spring Term Day Income	0.00	2,150.00	-2,150.00	
4450 Interest Income	77.45	200.00	-122.55	
4500 Classified Ads	340.00	600.00	-260.00	
4600 Lawyers and Littles Event	1,920.00	550.00	1,370.00	
4700 National Adoption Day	20.00	0.00	20.00	
Total Income	60,990.45	69,538.00	-8,547.55	
Gross Profit	60,990.45	69,538.00	-8,547.55	
Expense				
5050 Donations				
5051 Scholarship Donation	0.00	4,500.00	-4,500.00	
Total 5050 Donations	0.00	4,500.00	-4,500.00	
5070 Miscellaneous	0.00	500.00	-500.00	
5080 Advertising /Membership	0.00	500.00	-500.00	
5090 Bench/Bar Luncheons	450.27	900.00	-449.73	
5150 Mock Trial Regionals				
5151 Competition Expenses	863.09	1,000.00	-136.91	This amount was refunded to the Weld County Bar for the 2022 Mock Trials after July 1. The \$1,000 budget amount is for 2023.
5152 Registration Expenses	255.00	500.00	-245.00	
Total 5150 Mock Trial Regionals	1,118.09	1,500.00	-381.91	
5160 Law Day Expenses	0.00	50.00	-50.00	
5170 Young Lawyers Division	1,000.00	1,000.00	0.00	
5200 Access to Justice				
5205 Advertising	0.00	100.00	-100.00	
5210 Internet Access	1,063.15	1,900.00	-836.85	
5230 Committee Lunches	404.10	800.00	-395.90	
5240 Legal Resource Day	360.00	250.00	110.00	
5245 Family Law Day	0.00	300.00	-300.00	
Total 5200 Access to Justice	1,827.25	3,350.00	-1,522.75	
5260 Payment Processing Fees	211.72	400.00	-188.28	
5300 Office Supplies/Postage	11.60	250.00	-238.40	
5350 Ethics Seminar Expense	1,147.93	3,000.00	-1,852.07	
5450 CLE & Other Seminars	1,202.30	1,750.00	-547.70	
5460 Zoom License	154.25	155.00	-0.75	
5530 Lawyers & Littles Expenses	2,935.67	3,745.00	-809.33	
5540 National Adoption Day	200.00	1,000.00	-800.00	
5550 Retreat Meeting	656.30	300.00	356.30	
5570 Veterans Assistance Clinic				
5571 Lunch	100.00	100.00	0.00	
5572 Advertising	0.00	100.00	-100.00	
Total 5570 Veterans Assistance Clinic	100.00	200.00	-100.00	

Larimer County Bar Association
Statement of Activities Budget vs. Actual - REVISED
July 1, 2022 through February 1, 2023

	Jul 1, '22 - Feb ...	Budget	\$ Over Budget
5580 Internship Program	4,000.00	4,000.00	0.00
5600 Gifts, Memoriams	0.00	405.00	-405.00
5610 Website Expenses	1,604.00	2,000.00	-396.00
5640 Officers Liability	1,910.00	1,870.00	40.00
5650 Accounting -Tax Prep	0.00	675.00	-675.00
5700 Payroll Expenses			
5710 Salaries & Wages (OP)	3,415.50	6,336.00	-2,920.50
5711 Salaries & Wages (PB)	16,190.86	32,604.00	-16,413.14
5712 Employer SS & Medicare	1,522.47	3,470.00	-1,947.53
5713 FUTA	32.60	106.44	-73.84
5714 SUTA-CO	74.96	209.28	-134.32
Total 5700 Payroll Expenses	21,236.39	42,725.72	-21,489.33
5720 Computer Software			
5721 QuickBooks	300.00	175.00	125.00
5720 Computer Software - Other	80.00	120.00	-40.00
Total 5720 Computer Software	380.00	295.00	85.00
5730 Mileage Reimbursement	136.26	0.00	136.26
5740 Payroll Services (OP)	148.00	192.00	-44.00
5750 Worker's Compensation (OP)	0.00	200.00	-200.00
5900 Fall Term Day Expenses			
5910 Golf	2,272.12	2,300.00	-27.88
5920 Dinner	6,879.63	8,500.00	-1,620.37
5990 Other	193.74	300.00	-106.26
Total 5900 Fall Term Day Expenses	9,345.49	11,100.00	-1,754.51
6000 Spring Term Day Expenses			
6010 Lunch	745.00	2,300.00	-1,555.00
6020 Bowling	0.00	1,000.00	-1,000.00
6030 Other	0.00	300.00	-300.00
Total 6000 Spring Term Day Expenses	745.00	3,600.00	-2,855.00
6650 CO State Filing Fee	10.00	10.00	0.00
Pro Bono			
5820 Malpractice, Liability	0.00	2,788.00	-2,788.00
5840 Payroll Services	116.00	192.00	-76.00
5850 Cell Phone	130.77	230.00	-99.23
5860 Brochures, Supplies	0.00	400.00	-400.00
5870 Pro Bono - Internet	105.00	180.00	-75.00
5880 Worker's Compensation	206.00	200.00	6.00
Total Pro Bono	557.77	3,990.00	-3,432.23
Total Expense	51,088.29	94,162.72	-43,074.43
Net Ordinary Income	9,902.16	-24,624.72	34,526.88
Net Income	9,902.16	-24,624.72	34,526.88

These are the correct payroll line items. The report had to be adjusted to show PB Wages. The wages were accounted for correctly in QB payroll.

See Notes below

Note 1: This report was run as of February 1 to include the January payroll that was paid on February 1.

Note 2: On previous Budget to Actual reports there was a budgeted line item called "Salaries & Wages (PB)". This account was made inactive when the chart of accounts was revised in 2022. This account is NOT a line item in the QuickBooks budget prepared for the 2022-2023 fiscal year, however, even though inactive, this account continued to show up in this report with a budget amount of \$19,019. There were no transactions in this account when a report was generated to show ALL historical transactions. This was quite baffling to say the least. This line item has finally been eliminated!

Note 3: The QuickBooks budget was adjusted to now show the full budgeted amounts in July rather than allocated across 12 months or in the months when the expenses might occur. This makes for a much cleaner Budget to Actuals report.

Larimer County Bar Association
Statement of Activities - CLE Seminars
July 2022 through January 2023

	Jul '22 - Jan 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4160 CLE Other Seminars	70.00	0.00	70.00
Total Income	70.00	0.00	70.00
Gross Profit	70.00	0.00	70.00
Expense			
5450 CLE & Other Seminars	1,202.30	1,020.88	181.42
Total Expense	1,202.30	1,020.88	181.42
Net Ordinary Income	-1,132.30	-1,020.88	-111.42
Net Income	-1,132.30	-1,020.88	-111.42

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Cash Basis

Larimer County Bar Association
Transaction Detail - CLE Seminars
 July 2022 through January 2023

Type	Date	Num	Name	Memo	Balance
5450 CLE & Other Seminars					
Check	07/24/2022	1709	Law Offices of Peter Bullard, P.C.	Reimb. for CLE on 6/15/21	50.00
Check	10/14/2022	MC	Colorado Supreme Court	CLE Credit Approval for Professionalism Seminar	100.00
Check	10/25/2022	MC	Yampa Sandwich Company	Catering Expense - Scary Stories from the Bench	620.88
Check	10/31/2022	1725	Julia Winter	Reimb. Food Expense - Scary Stories CLE	650.48
Check	10/31/2022	1726	Julia Winter	Reimb. Food Expense - Scary Stories CLE	667.30
Check	11/10/2022	1729	Julia Winter	Reimb. Odell Brewing Room Rental - Employment Law CLE	867.30
Check	11/11/2022	MC	Ziggi's Coffee	Gift Cards - Employment Law CLE	927.30
Check	12/20/2022	102	Kevin Havelde	Reimb. Colorado Supreme Court Accreditation Fees	1,027.30
Check	01/13/2023	1736	Law Offices of Peter Bullard, P.C.	Reimb. for CLE on 9/28/22 & 12/16/22	1,127.30
Check	01/19/2023	MC	State of Colorado	Accreditation Application for Right to Counsel for Youth	1,152.30
Check	01/20/2023	1737	Julia Winter	Reimb. Accreditation Application Fee - Evidentiary & Objections	1,202.30
Total 5450 CLE & Other Seminars					1,202.30
TOTAL					1,202.30

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Accrual Basis

Larimer County Bar Association
Lawyers and Littles Event 2022
June 2022 through January 2023

Type	Date	Num	Name	Memo	Amount
3200 Retained Earnings					
Closing ...	06/30/2022				-462.50
Total 3200 Retained Earnings					-462.50
4600 Lawyers and Littles Event					
Deposit	07/14/2022	ACH	Rebekah Berry-Chaney (c)	Event Tickets	20.00
Deposit	07/28/2022	ACH	Dan Sapienza	Event Tickets	20.00
Deposit	07/29/2022	DEP	Dan St. John (c)	Event Tickets	20.00
Deposit	08/08/2022	ACH	Elyse Ritchie	Event Ticket	10.00
Deposit	08/08/2022	ACH	Rachel Ardanuy	Event Ticket	10.00
Deposit	08/08/2022	ACH	Erica Kasemodel	Event Ticket	20.00
Deposit	08/15/2022	ACH	Dana Englehardt	Event Ticket	10.00
Deposit	08/17/2022	ACH	Claire Havelda	Event Ticket	10.00
Deposit	08/17/2022	ACH	Patrick Esser	Event Tickets	20.00
Deposit	08/17/2022	ACH	David Sargent	Event Tickets	20.00
Deposit	08/17/2022	ACH	Brittany Callahan	Event Tickets	20.00
Deposit	08/19/2022	ACH	Kara Clark (c)	Event Tickets	20.00
Deposit	08/19/2022	ACH	Rebekah Berry-Chaney (c)	Event Tickets	20.00
Deposit	08/19/2022	ACH	Heidi Whitaker (c)	Event Tickets	30.00
Deposit	08/20/2022	DEP	Dan Beatty	Event Ticket (Check)	20.00
Deposit	08/20/2022	DEP	Tomi Hanson	Event Tickets (Cash)	20.00
Deposit	08/20/2022	DEP	Misty Bordeaux (c)	Event Tickets (Cash)	20.00
Deposit	08/20/2022	DEP	Sam Walsh	Event Tickets (Cash)	20.00
Deposit	08/20/2022	DEP	Holly Coulehan	Event Ticket (Cash)	10.00
Deposit	08/20/2022	DEP	Guest	Event Ticket (Cash)	10.00
Deposit	08/22/2022	ACH	Thomas Severin	Event Tickets	20.00
Deposit	08/22/2022	ACH	Jill Sage	Event Tickets	20.00
Deposit	08/22/2022	ACH	Kathryn Heffron	Event Ticket	10.00
Deposit	08/24/2022	ACH	Rachel Michael	Event Tickets	20.00
Deposit	09/26/2022	103158	Colorado Bar Association	Contribution to Lawyers and Littles Event	1,000.00
Invoice	09/27/2022	1009	Colorado Women's Bar Association	CWBA Contribution to LCBA Lawyers and Littles Event (S...	500.00
Invoice	09/27/2022	1010	Larimer County Young Lawyers Division	YLD Contribution to LCBA Lawyers and Littles Event	475.00
Total 4600 Lawyers and Littles Event					2,395.00
5530 Lawyers & Littles Expenses					
Check	07/28/2022	MC	American Family Brokerage	American Family Brokerage	-171.00
Check	08/20/2022	1714	Matador Mexican Grill	Food & Beverages	-700.00
Check	08/20/2022	1715	Riley Schultz	Back to the Mountain Music	-500.00
Check	08/22/2022	MC	Front Range Event Rental	Bounce House, Tents, Tables & Chairs, Misc.	-1,500.77
Deposit	08/27/2022	ACH	City of Fort Collins	Refund Park Deposit	250.00
Check	09/13/2022	MC	Republic Services	Sanitation Services for Lawyers and Littles Event	-313.90
Total 5530 Lawyers & Littles Expenses					-2,935.67
TOTAL					-1,003.17

* Note: Check #1716 issued to the Young Lawyers Division on 8/26/2022 in the amount of \$1,000 for their annual support has never been cashed.